



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 14, 2024



Indian equity markets ended Tuesday's session with gains of around half a percent. Most part of the day markets traded higher during the day amid positive retail inflation data. Traders overlooked weak wholesale price index (WPI) inflation data. The broader indices, the BSE Mid cap index and Small cap index ended with healthy gains. Buying was witnessed in Metal sector's stocks.

Markets made positive start and soon turned volatile for little time as traders took support after the government data showed that retail inflation eased to an 11-month low of 4.83 per cent in April as prices of some kitchen items declined though overall food basket firmed up marginally. The Consumer Price Index (CPI)-based retail inflation was 4.85 per cent in March. Traders took a note of report that the government is working on a verification system to help exporters deal with countervailing duty cases on domestic products over the RODTEP scheme. The exercise is important as countervailing or anti-subsidy duties were imposed on certain domestic units by the US and European Union (EU). Further in afternoon session, indices added more points even after inflation based on wholesale price index (WPI) accelerated in the month of April 2024 to 1.26% from 0.53% in March 2024, due to increase in prices of food articles, crude petroleum & natural gas, manufacture of food products, other manufacturing etc. The Component wise, primary articles index, having weight of 22.62%, increased 1.97% to 186.7 (provisional) in April 2024 from 183.1 (provisional) for the month of March 2024, on the back of rise in prices of crude petroleum & natural gas and food articles. Indices continued their gaining momentum in late afternoon session. Sentiments remained optimistic with a private report stating that over 514 million employment was generated between 2014 and 2024 out of which 197.9 million was as a result of governance-led interventions and 316.1 million due to credit-led interventions.

On the global front, European markets were trading mostly in red, while Asian markets ended mixed as investors exercised caution ahead of the release of U.S. inflation data that might influence the outlook for rates. Back home, India's palm oil imports registered a 34.11 per cent jump on-year in April to 6,84,000 tonnes, buoyed by a fall in global prices. Palm oil accounted for 52 per cent of India's total edible oil imports of 13,04,409 tonnes in April, the trade body said in a statement, adding that sunflower and soybean oils import stood at 6,20,315 tonnes.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73104.61	328.47	0.45
NIFTY	22217.85	113.80	0.51
MIDCAP	41644.70	467.51	1.14
SMLCAP	46102.06	808.98	1.79
BSEFMC	19800.04	-70.63	-0.36
HEALTHCARE	35066.44	-27.89	-0.08
AUTO	52046.84	823.02	1.61
POWER	7345.20	180.14	2.51
REALTY	7492.56	76.55	1.03
BSE IT	33878.22	90.36	0.27
BANKEX	54563.73	56.23	0.10
OIL GAS	28110.53	476.33	1.72
METAL	31601.84	679.08	2.20
INDIA VIX	20.20	-0.40	-1.94

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2148	530	47
BSE	2698	1115	110

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6021	6934	(13)
NSE CASH	91432	98437	(7)
NSE F&O	38320394	30622897	25

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.19	3.90	1.35
SENSEX	23.32	3.51	1.26

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11455	7927	3528
FII	9988	14054	(4066)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5803.45	8167.23	(2364)
Index Options	2057052.87	2069956.71	(12904)
Stock Futures	24681.58	25850.35	(1169)
Stock Options	38334.52	37892.91	442

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	0.97
BANK NIFTY	0.80	0.90

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.23	105.21	0.02

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.106	7.123	-0.14
USA	4.483	4.481	0.04

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2347.22	8.90	0.38
Silver	28.45	0.18	0.65
Crude-Oil	79.09	-0.03	-0.04
Brent-Crude	83.34	-0.02	-0.02

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.55	-0.01	-0.01
29 MAY-24 EUR-INR	90.12	0.02	0.02
29 MAY-24 GBP-INR	104.78	0.18	0.17
29 MAY-24 JPY- INR	53.44	-0.12	-0.22

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22218	22001	22109	22190	22298	22379
SENSEX	73105	72423	72764	73025	73366	73627
NIFTY FUTURES	22309	22073	22191	22278	22396	22482
BANK NIFTY	47859	47472	47666	47802	47995	48131
CNX IT	33123	32718	32921	33121	33323	33524
CNX MIDCAP	50225	49435	49830	50050	50445	50664
CNX SMALLCAP	16363	16026	16194	16286	16455	16547
INDIA VIX	20.20	18.96	19.58	20.73	21.35	22.50

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	SELL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 14-05-2024

BALRAMCHIN, BSOFT, CANBK, GMRINFRA, HINDCOPPER, IDEA, PEL,  
SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

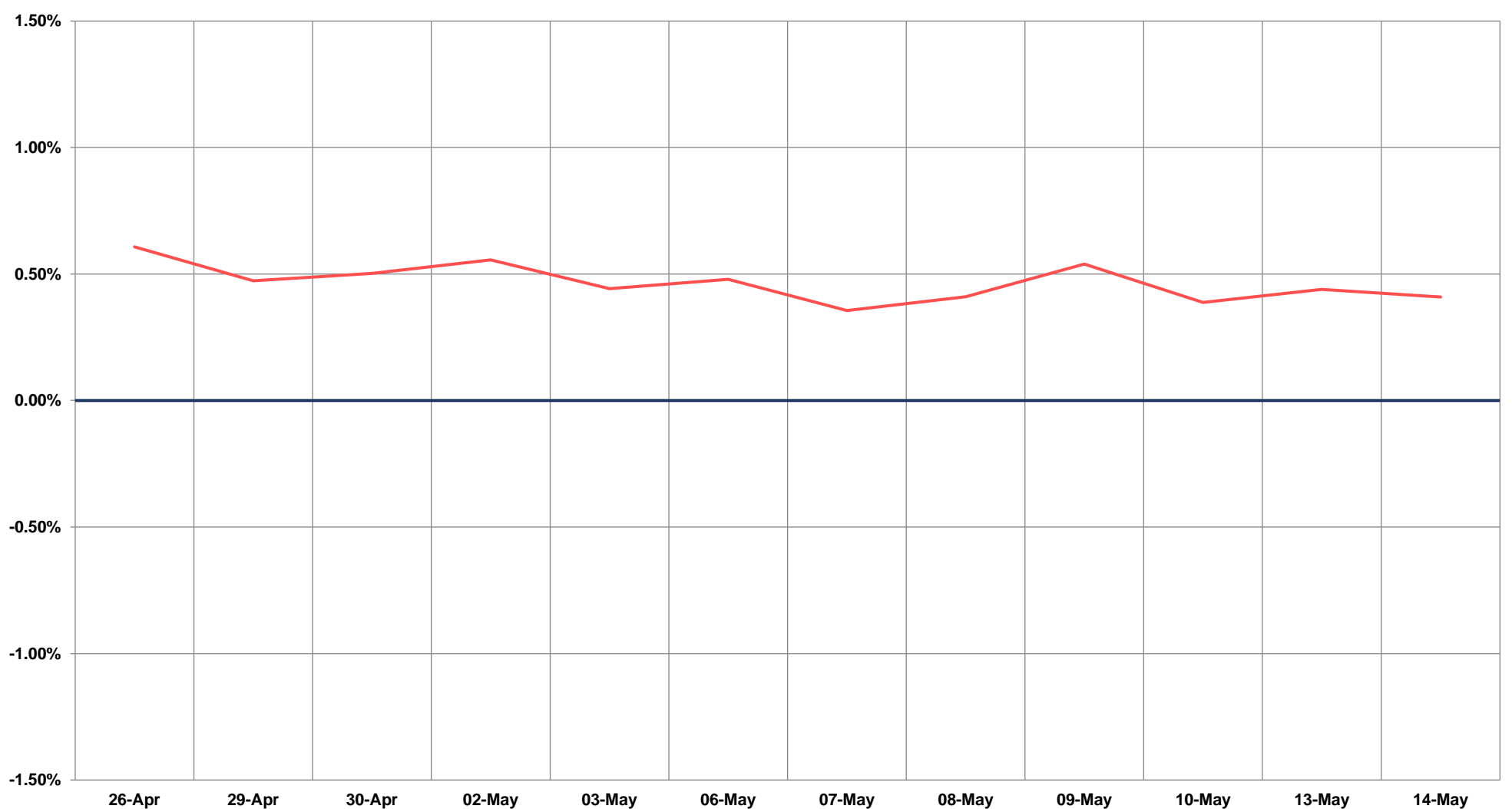
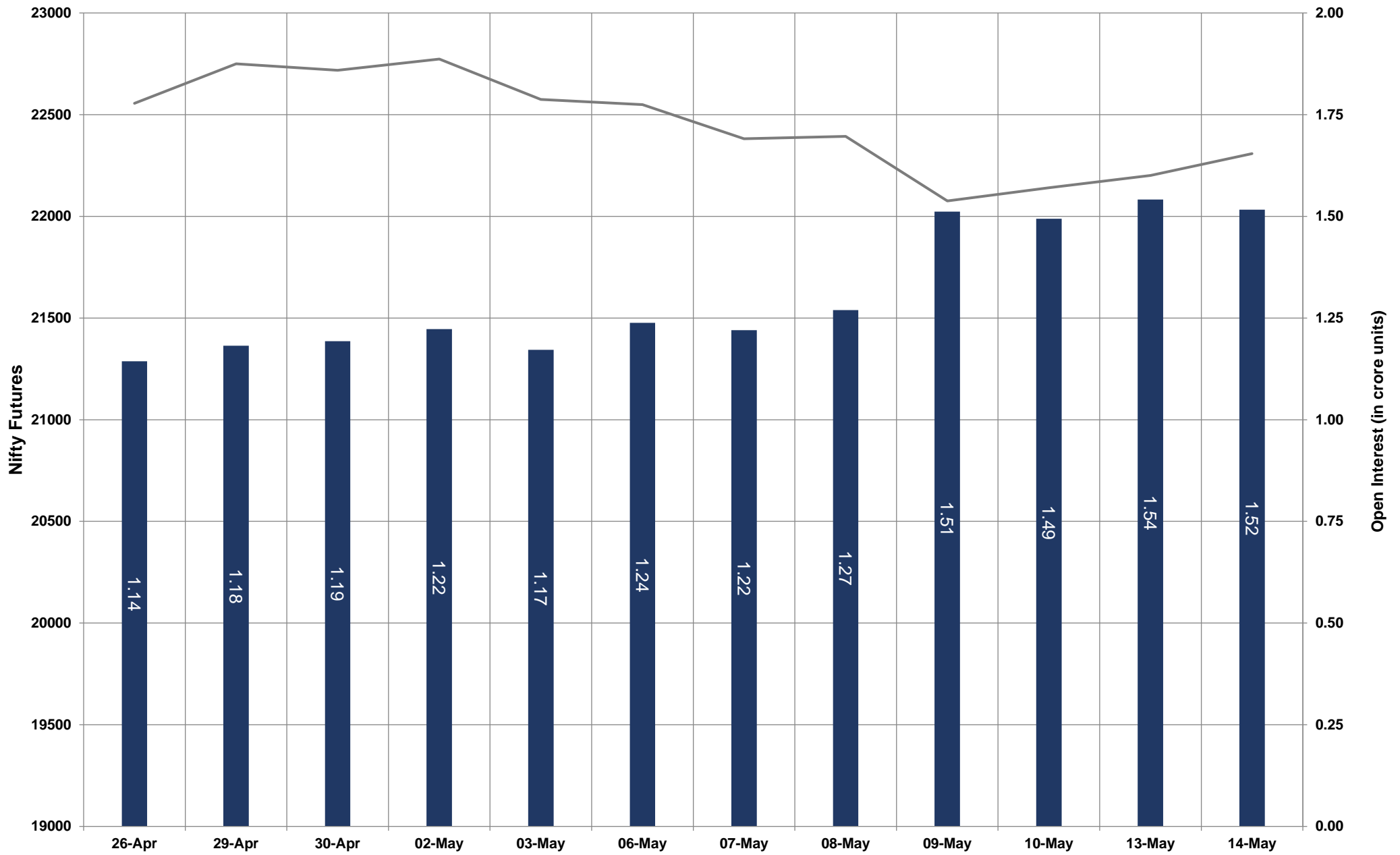


- Nifty Cash = **22217.85 (0.51%)**
- Resistance levels = **22320** and **22400**
- Support levels = **22050** and **21950**

# TECHNICAL VIEWS



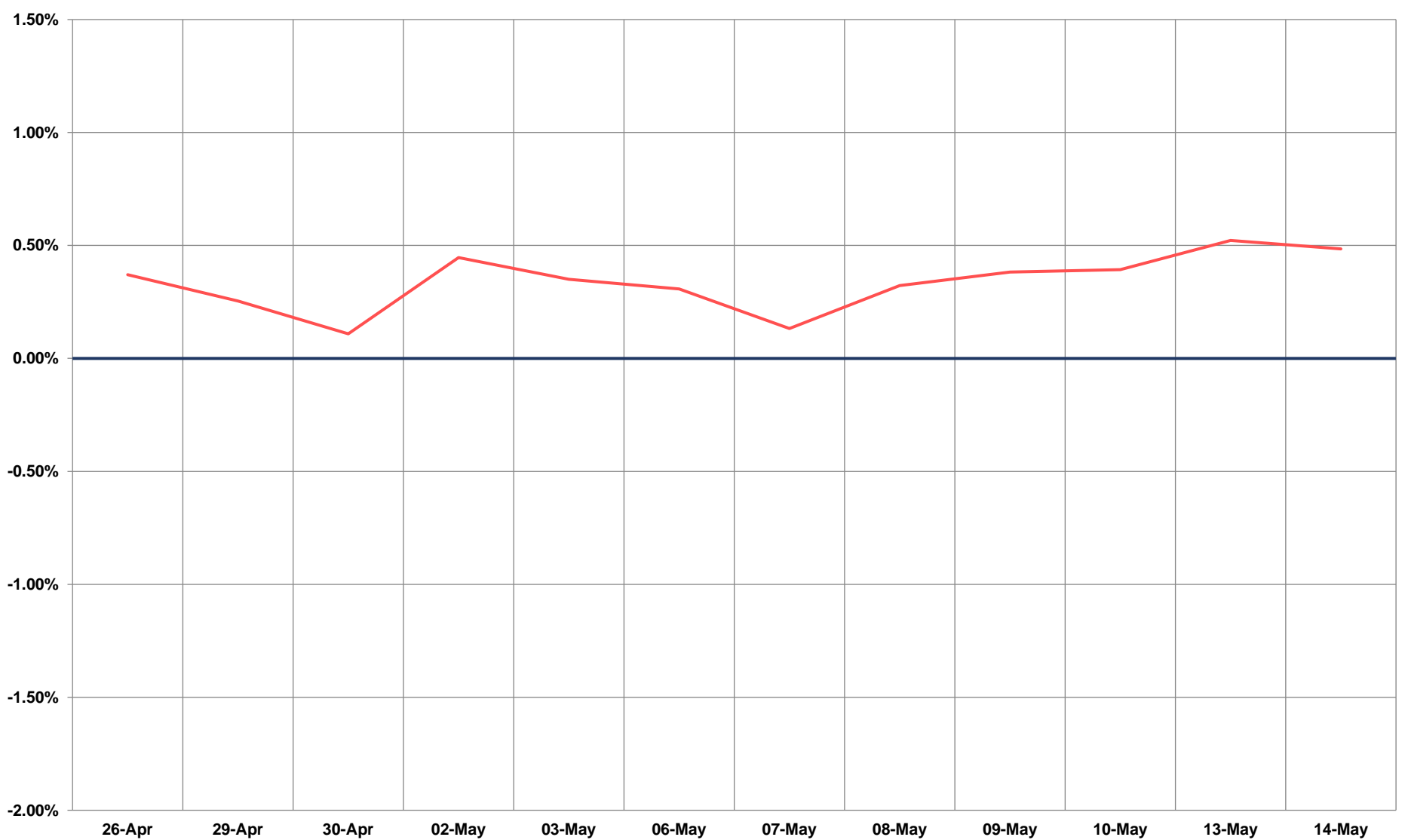
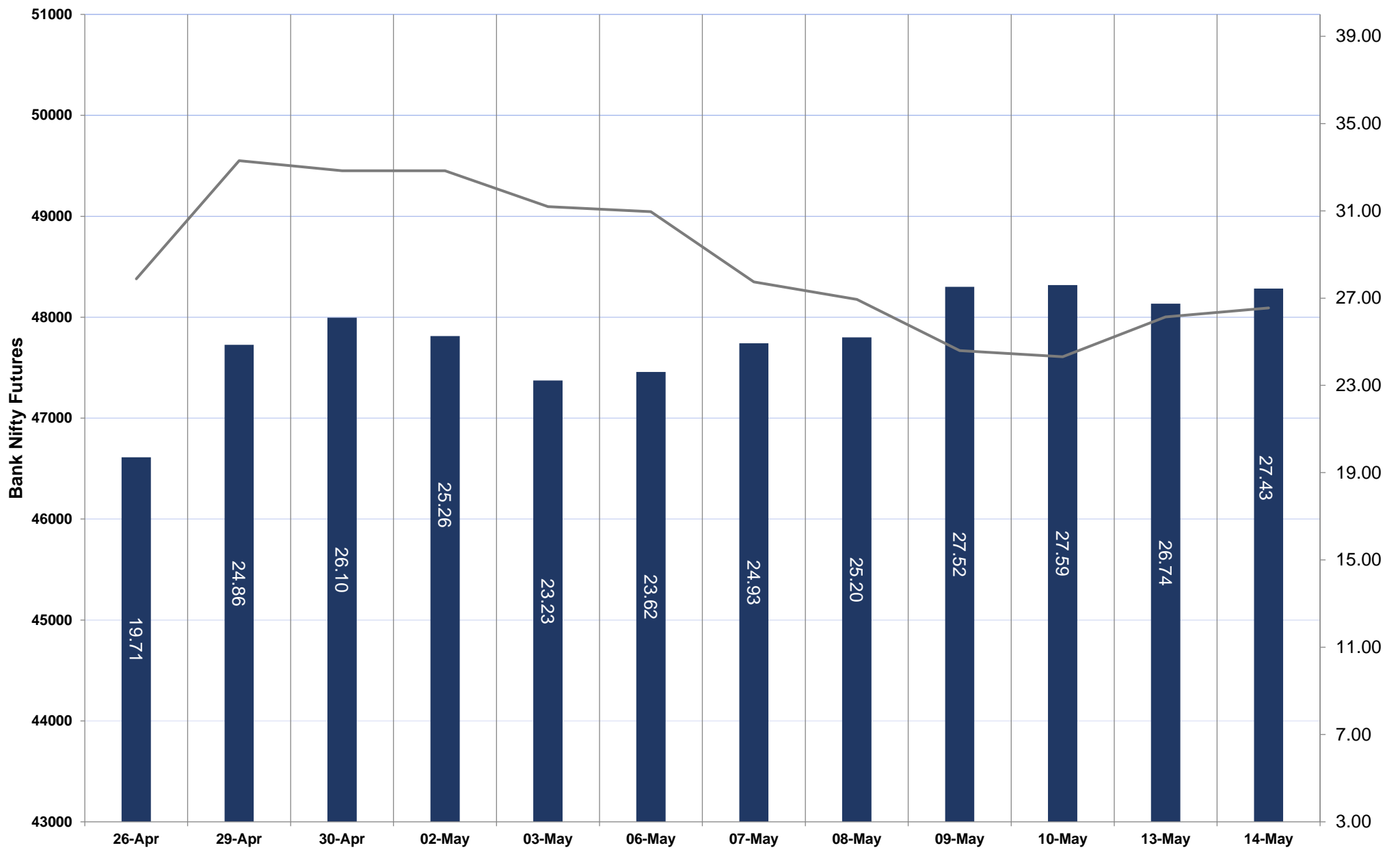
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

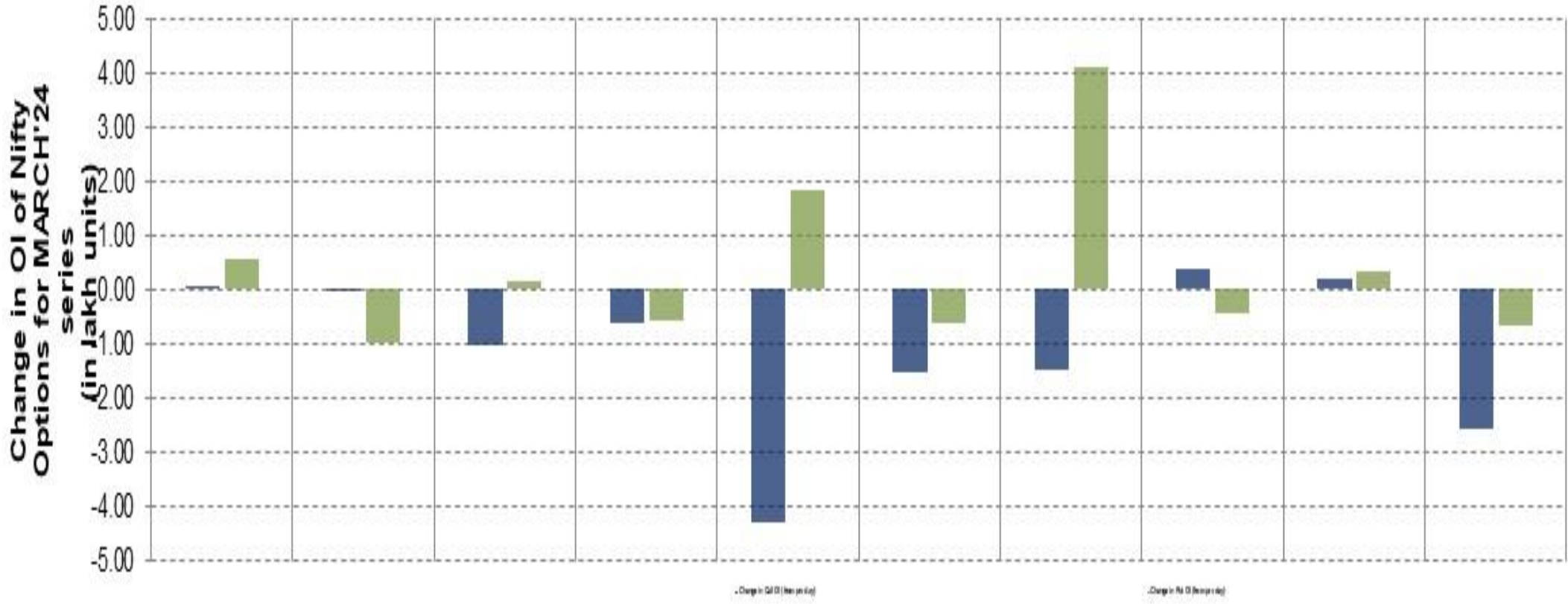
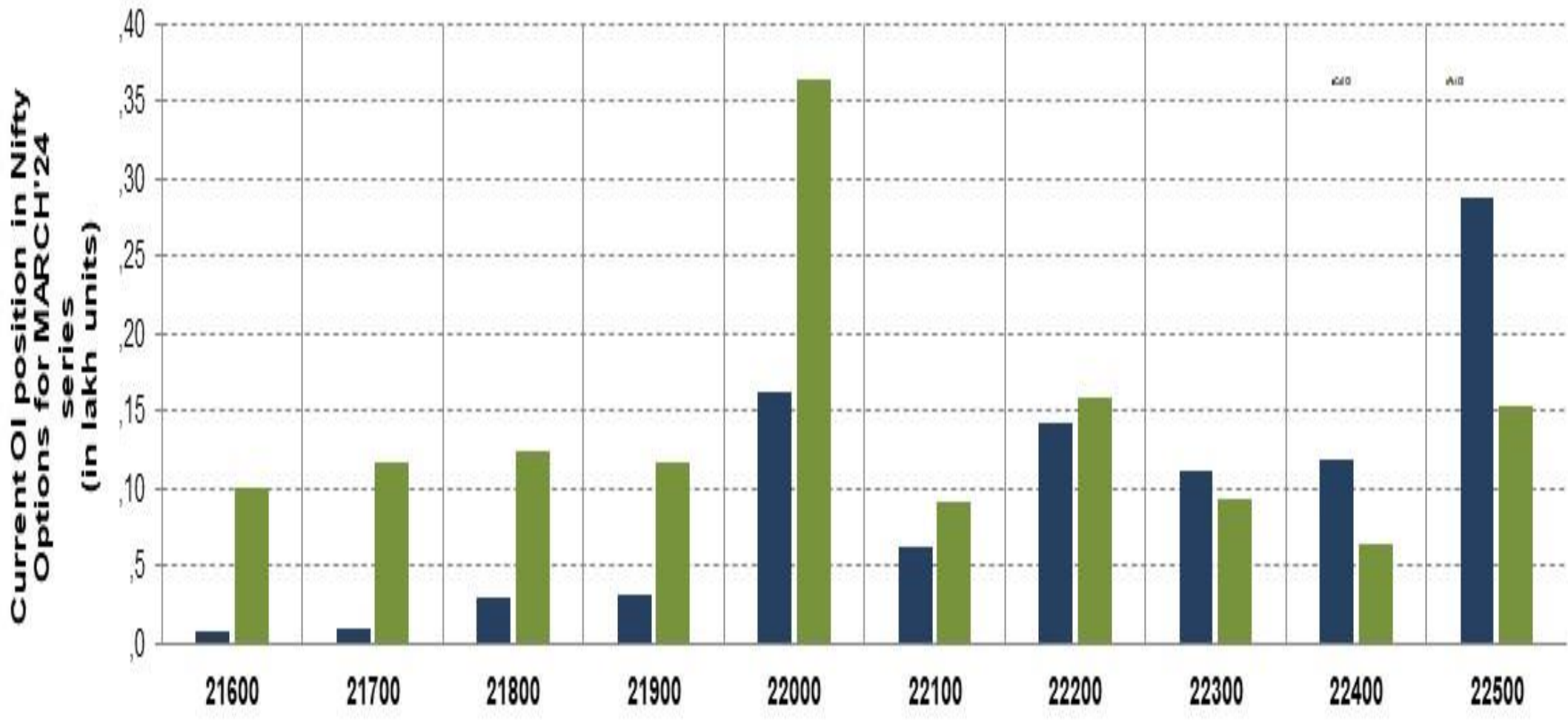




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.42 million in Open Interests is **Strike Price of 22000**
- **Most Active Nifty Put** with an addition of 0.41 millions in Open Interests is **Strike Price of 22200**
- **Maximum Open Interest an outstanding** was 2.86 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.63 millions for puts at **Strike Price of 22000**

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